

EXHIBIT AS

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BERNARD L. MADOFF

62-26 311 2815-08

156084

7/09 2004

PAY TO THE ORDER OF ROBERT S. SAVIN

\$ *****5000.00

EXACTLY *****5,000 DOLLARS 00 CENTS

DOLLARS

Chase Manhattan Bank Delaware
1201 Market Street
Wilmington, DE 19801

FOR 1-50412-3

By *[Signature]* BERNARD L. MADOFF

⑈00156084⑈ ⑆031100267⑆ 6301428151 509⑈ ⑆0000500000⑆

KNOW YOUR ENDORSEER - REQUIRE IDENTIFICATION

[Signature]

DO NOT WRITE/SIGN/STAMP BELOW THIS LINE
DEPOSITORY DARK ENDORSEMENT

FOR DEPOSIT ONLY
TO MLF PER 01 048
ABSENT ENDORSEMENT OTHER

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07/11/04

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